

Virginia Labor Force Metrics at a Glance

June 2021 (Seasonally Adjusted)

Virginia Unemployment Rate June 2021

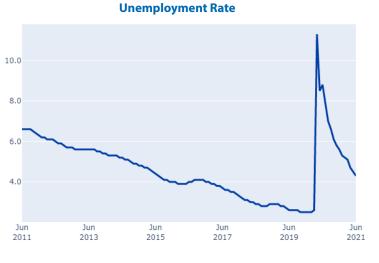
4.3% Employment 4,050,561 Unemployment 183,799

U.S. Unemployment Rate June 2021

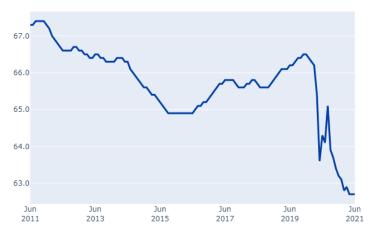
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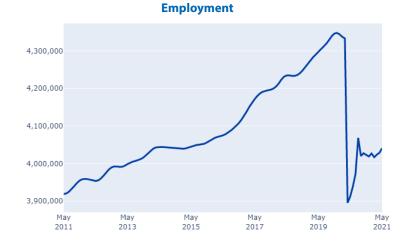
Employment 151,602,000 Unemployment 9,484,000 Virginia Unemployment Rate May 2021

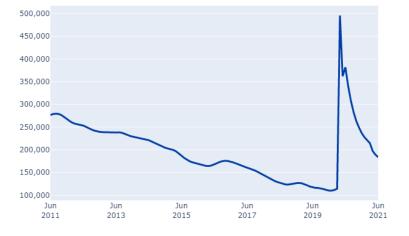
4.5% Employment 4,040,770 Unemployment 189,247



Labor Force Participation Rate

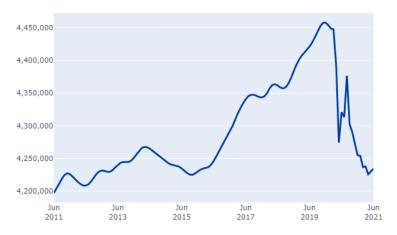






Unemployment

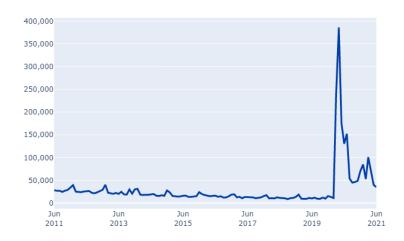
Labor Force



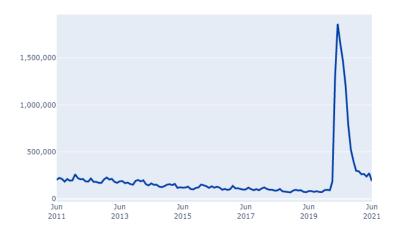
- Virginia's seasonally adjusted unemployment rate fell 0.2 of a percentage point in June to 4.3 percent, which is 4.5 percentage points below the rate from a year ago.
- Virginia's seasonally adjusted unemployment rate continues to be below the national rate, which was little changed as it rose from 5.8 to 5.9 percent.
- The labor force increased 4,343 to 4,234,360, as the number of unemployed residents decreased by 5,448 to 183,799.
- Over-the-month, employment rose in six of eleven major industry sectors and declined in five. The largest job gain during June occurred in government with an increase of 5,900 jobs to 703,300. The second largest increase occurred in trade and transportation (+2,000 jobs) to 658,900. The largest job loss during June occurred in leisure and hospitality with a decrease of 4,000 jobs to 330,400. In June, local government added 10,000 jobs over the month. Decreases occurred in state government (-3,900 jobs) while federal government lost 200 jobs.

June 2021 (Not Seasonally Adjusted)

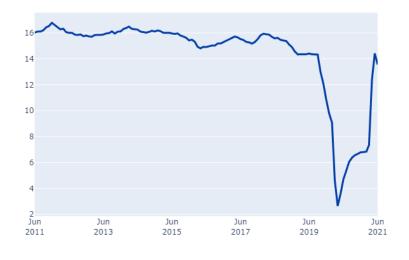
Initial Claims



- There were 35,000 initial claims in June.
- Initial claims fell by 12% over the month.
- Year-to-date initial claims were 60% lower in June 2021 compared to the same period in 2020.



- There were 188,547 continued claims in June 2021.
- This was a 31% decrease over-the-month and a 89% decrease over-theyear.
- Year-to-date continued claims were 71% lower than during the same period in 2020.



Average Duration

The exhaustion rate for June 2021 fell to 19.7 percent.

Jun

2013

• This was slightly lower than the May 2021 rate of 20.9 percent—but down from the Covid peak during the summer to pre-Covid era rates. In fact, recent month's exhaustion rates have been lower than historical trends.

Jun 2017 Jun 2019 lun

2021

Jun 2015

Average duration for June was 13.6 weeks.

This was slightly lower than May's average duration of 14.4 weeks.

In fact, re trends.

• Year-to-c period in

120.0

100.0

80.0

60.0

40.0

20.0

Jun

2011

Exhaustion Rate*

Continued Claims