

Virginia Labor Force Metrics at a Glance

April 2022 (Seasonally Adjusted)

Virginia Unemployment Rate April 2022

3.0%

Employment 4,200,136

Unemployment 129,771

U.S. Unemployment Rate April 2022

3.6%

Employment 158,105,000

Unemployment 5,941,000

Virginia Unemployment Rate March 2022

3.0%

Employment 4,180,531

Unemployment 131,095

Unemployment Rate



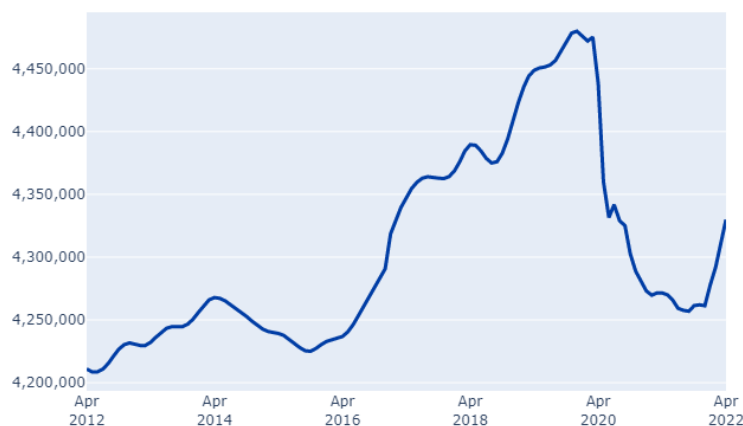
Unemployment



Labor Force Participation Rate



Labor Force

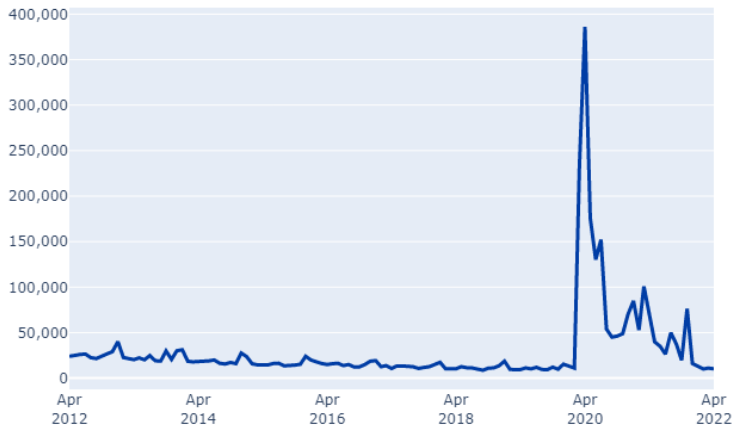


Employment



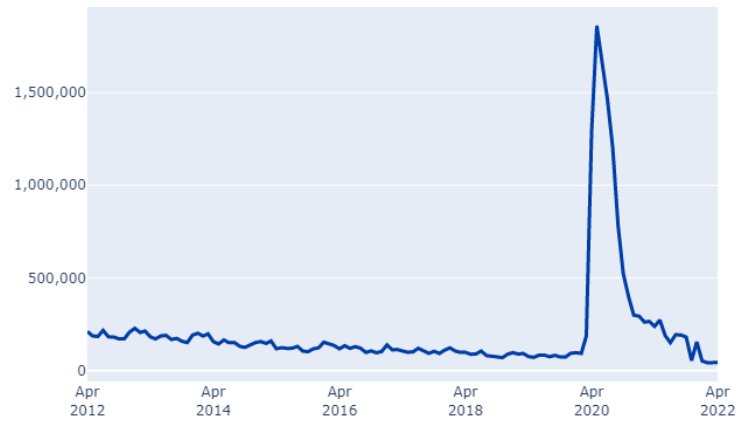
- Virginia's seasonally adjusted unemployment rate was unchanged in April at 3.0 percent, which is 1.3 percentage points below the rate from a year ago.
- Virginia's seasonally adjusted unemployment rate continues to be below the national rate, which was unchanged at 3.6 percent.
- The labor force increased by 18,281 to 4,329,907, as the number of unemployed residents decreased by 1,324 to 129,771.
- Over-the-month, Employment rose in six of eleven major industry sectors, was unchanged in two, and declined in three. The largest job gain during April occurred in education and health services with an increase of 7,100 jobs to 553,300. The second largest increase occurred in leisure and hospitality (+6,400 jobs) to 401,100. The largest job loss during April occurred in trade and transportation (-2,100 jobs) to 663,400.

Initial Claims



- There were 10,203 initial claims in April.
- Initial claims decreased by 7% over the month.
- Year-to-date initial claims were 86% lower through April 2022 compared to the same period in 2021.

Continued Claims



- There were 43,395 continued claims in April 2022.
- This was a 4% decrease over-the-month and an 82% decrease over-the-year.
- Year-to-date continued claims were 83% lower than during the same period in 2021.

Average Duration



- Average duration for April was 7 weeks.
- This was an increase of 1 week from March.

Exhaustion Rate*



- The exhaustion rate for April 2022 fell to 13.6 percent.
- This was a 1.3 percentage points lower than the exhaustion rate in March.

* 12-month moving averages which are calculated using U.S. Department of Labor's formula.